GRANTHAM SQUASH RACKETS CLUB,

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

GRANTHAM SQUASH RACKETS CLUB,

BUSINESS INFORMATION

Accountants	Burgin & Co Blue Pig Cottage 1 Elmer Street North Grantham Lincs. UK NG31 6RE
Business address	Harlaxton Road Grantham NG31 7JX

GRANTHAM SQUASH RACKETS CLUB,

CONTENTS

	Page
Accountants' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

GRANTHAM SQUASH RACKETS CLUB,

CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF GRANTHAM SQUASH RACKETS CLUB,

---

We have prepared for your approval the financial information of Grantham Squash Rackets Club, for the year set out on pages 2 to 4 from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/membership/regulations-standards-and-guidance.

Our work has been undertaken solely to prepare for your approval the financial information of Grantham Squash Rackets Club, and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Chartered Accountants

Date: .....

GRANTHAM SQUASH RACKETS CLUB,

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2026

	2026		2025	
	£	£	£	£
Turnover				
Income		308,423		309,969
Cost of sales				
Opening stock	6,717		4,945	
Purchases	58,873		58,331	
Closing stock	(7,559)		(6,717)	
		(58,031)		(56,559)
Gross profit	81.18%	250,392	81.75%	253,410
Administrative expenses				
Wages and salaries	137,775		127,701	
Coaching	10,767		12,281	
Rates	7,516		4,989	
Security costs	531		2,096	
Cleaning	4,157		3,644	
Power, light and heat	18,297		26,071	
Property repairs and maintenance	5,397		13,335	
Premises insurance	4,146		3,883	
Computer running costs	747		377	
Hire of equipment (not operating lease)	2,012		1,531	
Professional subscriptions	2,131		2,233	
Legal and professional fees	1,269		1,425	
Accountancy	7,320		6,814	
Charitable donations	45		150	
Bank charges	3,153		3,978	
Bad and doubtful debts	-		692	
Non Claimable VAT	5,300		14,534	
Printing and stationery	6,897		7,532	
Equipment expensed & repairs	18,240		9,625	
Advertising	2,313		2,508	
Telephone	1,128		1,162	
Sundry expenses	235		25	
Depreciation	7,666		5,936	
		(247,042)		(252,522)
Operating profit		3,350		888
Investment revenues				
Bank interest received	130		164	
		130		164
Profit before taxation	1.13%	3,480	0.34%	1,052

GRANTHAM SQUASH RACKETS CLUB,

BALANCE SHEET

AS AT 30 JUNE 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**1**		225,705		226,464
Current assets					
Stocks		7,559		6,717	
Trade debtors		8,528		2,042	
Prepayments and accrued income		10,673		2,601	
Cash at bank		19,268		26,088	
		46,028		37,448	
Creditors: amounts falling due within one year					
Other loans		400		2,800	
Trade creditors		11,683		9,531	
Taxation and social security		2,421		3,143	
Subscriptions received in advance		3,864		3,000	
Accruals		6,880		2,433	
		25,248		20,907	
Net current assets			20,780		16,541
Total assets less current liabilities			246,485		243,005
General fund	**2**		246,485		243,005

We approve the financial statements set out on pages 2 to 4. I acknowledge my responsibility for the financial statements and for providing Burgin & Co with all information and explanations necessary for their compilation.

The financial statements were signed on .....

For and on behalf of the Committee

David Goodridge

Colin Jackson

GRANTHAM SQUASH RACKETS CLUB,

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

1 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 July 2025	191,462	17,296	35,333	244,091
Additions	-	2,825	4,082	6,907
At 30 June 2026	191,462	20,121	39,415	250,998
Depreciation and impairment				
At 1 July 2025	-	8,317	9,310	17,627
Depreciation charged in the year	-	3,697	3,969	7,666
At 30 June 2026	-	12,014	13,279	25,293
Carrying amount				
At 30 June 2026	191,462	8,107	26,136	225,705
At 30 June 2025	191,462	8,979	26,023	226,464

2 General fund

	2026	2025
	£	£
Opening balance	243,005	241,953
Profit	3,480	1,052
Closing balance	246,485	243,005